

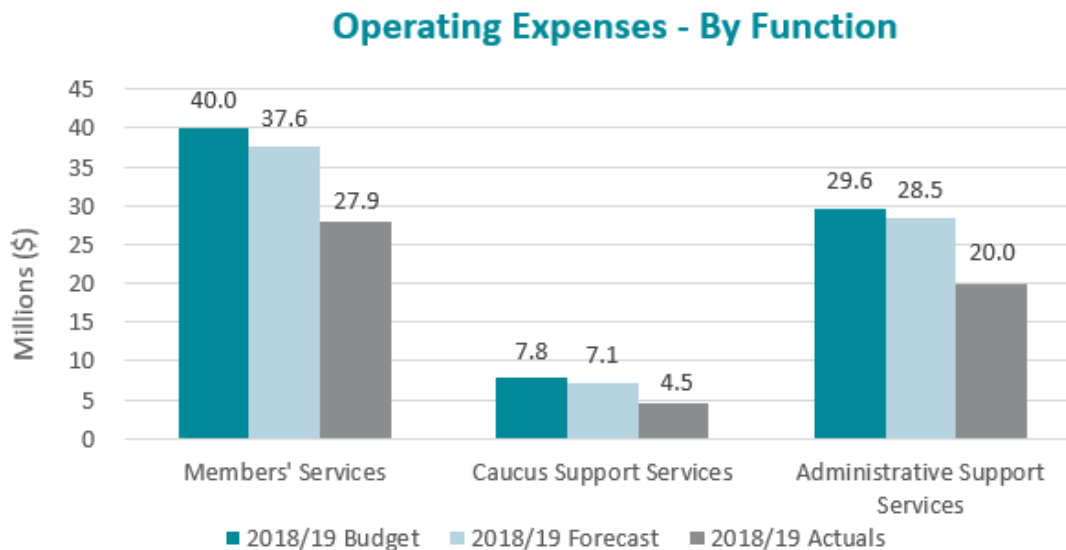
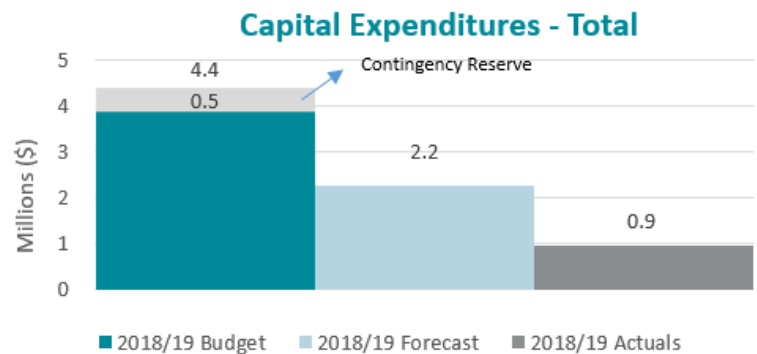
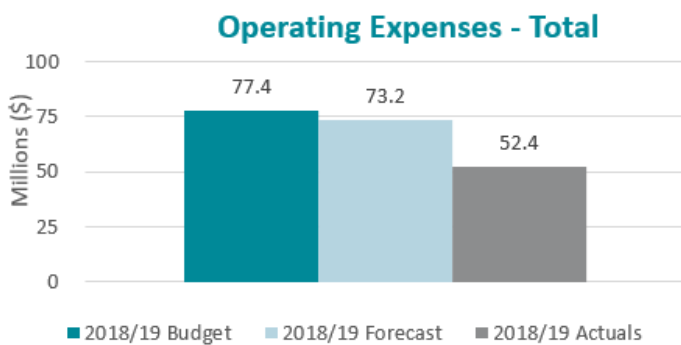
# FINANCIAL REPORT



(Unaudited)

## For the Quarter Ended December 31, 2018

This financial report summarizes the results of the Legislative Assembly's projected operating and capital expenditures in comparison to budget. As of the quarter ended December 31, 2018, the Legislative Assembly has incurred \$52.4 million in operating expenses and \$0.9 million in capital expenditures, and anticipates its operating budget will be underspent by \$4.2 million and its capital budget will be underspent by \$2.2 million. Variance explanations are noted below.



**Members' Services:** Forecasting to underspend by \$2.4 million due to lower than expected salaries and benefits, MLA travel, phone, printing, legal, and constituency lease costs.

**Caucus Support Services:** Forecasting to underspend by \$0.7 million due to unfilled vacancies, operational efficiencies and fiscal prudence.

**Administrative Support Services:** Forecasting to underspend by \$1.1 million due to temporarily unfilled positions, lower amortization costs, operational savings, unspent contingency funds of \$175 thousand, and higher Gift Shop and Dining Room sales.

## 2018-19 Operating Expenses by Function

Function <i>(in thousands)</i>	Budget	YTD Actuals	Forecast	Forecast Variance	
				\$	%
Members' Services	\$39,965	\$27,940	\$37,642	\$2,323	5.8% <sup>1</sup>
Caucus Support Services	7,795	4,503	7,105	690	8.8% <sup>2</sup>
<b>Administrative Support Services</b>					
Office of the Speaker	389	283	399	(10)	-2.4% <sup>3*</sup>
Office of the Clerk	1,041	755	1,041	0	0.0% <sup>4</sup>
Clerk of Committees	886	672	876	10	1.2%
Legislative Operations	15,598	9,790	14,572	1,026	6.6% <sup>5*</sup>
Sergeant-at-Arms	5,740	4,257	5,775	(35)	-0.6% <sup>6</sup>
Hansard Services	3,792	2,758	3,735	57	1.5%
Legislative Library	2,202	1,488	2,102	100	4.5%
	<b>29,648</b>	<b>20,003</b>	<b>28,499</b>	<b>1,149</b>	<b>3.9%</b>
<b>Total</b>	<b>\$77,408</b>	<b>\$52,446</b>	<b>\$73,246</b>	<b>\$4,162</b>	<b>5.4%</b>

**Note 1:** Variance represents lower than budgeted MLA travel, phone, printing, legal, and constituency office lease costs. MLA remuneration and benefits are lower as a result of fewer than budgeted MLAs with additional salaried positions.

**Note 2:** Variance represents lower than anticipated salary and benefit costs and operational expenses.

**Note 3:** Variance represents higher than expected employee travel costs, and the cancellation of the intended transfer of the responsibility for funding Remembrance Day wreath costs to constituency offices.

**Note 4:** The forecast for the Office of the Clerk does not yet include new and unanticipated legal costs resulting from the allegations against two Permanent Officers, or the impact of hiring a Parliamentary Counsel position (to start in February). The estimated costs are not yet known and will be partially offset by a reduction in planned travel.

**Note 5:** The projected underspend is spread across many branches and represents unfilled vacancies, lower operational and maintenance costs, lower amortization costs, lower than expected use of professional services funds, higher Gift Shop and Dining Room sales, and unspent contingency funds of \$175 thousand.

**Note 6:** Variance represents higher than budgeted overtime costs and unused vacation leave payouts.

\* As of December 31, 2018, the Office of the Speaker had incurred \$40 thousand in legal services pertaining to the alleged actions of two Permanent Officers. This expenditure was charged to the central budget in Legislative Operations, and the expenditure forecast for this budget includes an additional \$60 thousand for legal services. As additional legal expenditures are expected to be incurred by the Assembly, they will be reported upon in future reports.

## 2018-19 Capital Expenditures by Function

Function <i>(in thousands)</i>	Budget	YTD Actuals	Forecast	Forecast Variance	
				\$	%
Members' Services	\$0	\$0	\$0	\$0	0.0%
Caucus Support Services	77	3	75	2	2.6%
<b>Administrative Support Services</b>					
Office of the Clerk	5	0	5	0	0.0%
Clerk of Committees	7	1	7	0	0.0%
Legislative Operations	3,730	813	1,583	2,147	57.6% <sup>7</sup>
Sergeant-at-Arms	145	92	132	13	8.7%
Hansard Services	408	31	387	21	5.2%
Legislative Library	6	2	2	4	65.8%
	<b>4,301</b>	<b>939</b>	<b>2,117</b>	<b>2,184</b>	<b>50.8%</b>
<b>Total</b>	<b>\$4,378</b>	<b>\$942</b>	<b>\$2,192</b>	<b>\$2,186</b>	<b>49.9%</b>

**Note 7:** Variance represents unused contingency funds of \$460 thousand, lower than anticipated electrical upgrade costs, and the postponement of the ceremonial driveway upgrade, payroll/HR system, and other capital projects to next fiscal year. New security projects were subsequently approved by LAMC on December 6, 2018.

For more information  
regarding this update  
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